



SULUHU SACCO

"Together we grow"

SULUHU SAVINGS AND CREDIT CO-OPERATIVE SOCIETY LIMITED

SULUHU SACCO PLAZA

Kyuso road, Opp. IEBC Offices, Mwingi Town
P.O.Box 489-90400, Mwingi

0794 056 489

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www.suluhusaccoltd.com

SALARY ADVANCE LOAN **CONFIDENTIAL**

A)

1. NAME.....MOBILE NO.....

2. PRESENT ADDRESS.....

3. PHISICAL ADDRESS

a) Sub location..... b) Location..... c). Sub County

d) County

4. Email address

5. EMPLOYER.....

6. SCHOOL/STATION OF WORK.....

7. FOSA ACC NO.....

8. T.S.C NO/ PERSONAL NUMBER..... 9. AGE.....

10. I.D NO.....M/NO.....

11. AMOUNT APPLIED KSHS.....IN WORDS.....

12. REPAYMENT PERIOD.....WITH EFFECT FROM THE MONTH OF.....

13.REPAYMENT TERMS (Tick) Daily Weekly Monthly

14. MODE OF PAYMENT. (TICK) a) Cash b) check-off c) Paybill d) Cheque

e) Any other specify.....

15. Interest rate 3% flat rate repayment 6 months

16. PURPOSE OF THE LOAN (TICK)

a. Agriculture

b. Trade

c. Manufacturing and service industry

d. Education

e. Human health

f. Land and housing

g. Finance

h. Consumption and social activities

Attach current payslip/Statement and ID card Photostat

I hereby declare that the foregoing particulars are true to the best of my knowledge and belief and agree to abide by the laws of the society and the loan policy and any variations by the Board of Directors.

I hereby authorize Suluhu SACCO Society LTD to access my credit information from CRB and be enlisted in case of default.

SIGNATURE..... DATE.....:

B. (To be fully guaranteed).

AMOUNT OF LOAN GUARANTEED KSHS.....

In words).....

In consideration of the society granting the whole of the above loan or any lesser amount may be approve, the undersigned hereby accept jointly and severally, liability for its repayment in the event of borrower’s default. We understand that the amount in default may be recovered by an offset against our shares in the society or by attachment of our property or salary, and that we shall not be eligible for loans unless the amount in defaults has been cleared in full.

TSC NO	M/NO	NAME	SHARES	MOBILE NO	SIGNATURE

WITNESS NAME.....M/NO.SIGNATURE.....

B. LOAN APPRAISAL FOR OFFICIAL USE ONLY

The above guarantors are members of the society. The guarantors cover the amount Yes No.

DECLARED BY..... DATE..... Signature.....

C. ELIGIBILITY CALCULATIONS

- a) Shares Kshs.....x 3 Kshs.....
- b) Total loan outstanding Kshs.....
- c) Amount currently requested.....
- d) New total loans will be Kshs.....
- e) Total monthly deductions Kshs..... (Must not go below Kshs. 2,000.00)
- f) Amount available to service the loan Kshs.....
- g) Loan serviceable Kshs.....over a period of.....repayable in months.

D. CEO’S COMMENTS

This loan application may be granted / rejected for the amount ofrepayable in months.

The loan application may be rejected or amount reduced for the following reasons.

.....
.....

SIGNATURE.....DATE.....

E MANAGEMENT COMMITTEE:

LOAN APPROVED KSHS.....RECOVERABLE IN.....

Installments at an interest rate of 3% per month on a flat rate. This loan has been approved subject to the following conditions.....

REASONS FOR DEFFERED / REJECTED LOAN

- a)
- b)
- c)

Management committee minutes..... Date.....

Chairman’s Signature..... Date.....